



HOUSING OPPORTUNITIES
Serving Porter County & LaPorte County

REPORT TO THE COMMUNITY

Housing Opportunities is a community-sustained nonprofit. We work tirelessly to resolve and prevent homelessness in Porter and LaPorte counties.

We serve adults, children, and seniors in our community by creating affordable housing options, helping families stay in their homes, and offering emergency housing during transitions. We provide comfort and hope to clients experiencing the trauma of homelessness and its effects.

HOUSING INSECURITY: BY THE NUMBERS

“There are 38 available, affordable homes per 100 renter households with extremely low incomes in Indiana.”

- National Low Income Housing Coalition

HOUSING OPPORTUNITIES is resolving and preventing homelessness by:

- + Creating and managing affordable housing units
- + Providing rental assistance to keep families in their homes
- + Connecting individuals living on the street with resources
- + Providing permanent supportive housing for people with disabilities
- + Providing rapid rehousing support to get families directly into housing
- + Providing emergency housing during transitions

IMPACT IN THE 2021-2022 FISCAL YEAR

Total people served across all programs = **1,192**

305

individuals received rental assistance

15

new affordable rentals created in our community

31

new affordable rentals in progress today

228

people reached: street outreach

376

total adults housed

283

total children housed



43% of people housed this year are **children.**

OUR HEARTFELT THANKS!

A special thank you to everyone who supported our mission this year.

Donors of \$1,000 or greater

1st Source Bank
ALTA Good Deeds Foundation
Anderson Insurance
Anonymous
Beth Birky
BMO Harris
Brian Doane
Calvary Church
CAPTRUST
Cardinal Point Technologies
Centier Bank
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First United Methodist Church
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Gail Bickel
Glick Fund A CICF Fund
Greater Northwest Indiana Association Of Realtors
Grieger's Motor Sales
HealthLinc
Hightower Holding LLC
IHEDA

Ivan and Pat Bodensteiner
Jack and Maryann Thompson
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James and Penny Starin
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John Worthley
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Kotys Wealth Professionals
Langley Construction
Liberty Bible Church - Benevolent Fund
Linda Wheatley
Mark and Kathy Mosak
Mary DeVries
Maureen Hurst
McColly Real Estate
Meijer
Mike and Nancy Yohe
Mindel & Mindel LLC
NECA - Northern Indiana Chapter
NITCO
NiSource Charitable Foundation
Order of AHEPA 78
Patrick and Erin Urschel
Phyllis Schroeder
Porter County Community Foundation

Porter Starke Services
Presbyterian Resale Shop
Real Life Community Church
Rick Miller
Robert Taylor
Scott and Lanie Steinwart
Michael and Shae Tym
Shive-Hattery Architecture + Engineering
Spero Valavanis
St Andrew's Episcopal Church
Stuart and Kathryn McMillan
Susan Grossbauer
Susan Schiller
Target Valparaiso
The Blackbaud Giving Fund
The Grossbauer Group
Thorgren Tool & Molding
Tim and Shelly Rice
Unity Foundation
United Way of Northwest Indiana
Urschel Laboratories, Inc.
Walmart
Walter and Ruthanne Wangerin
Wesley and Marissa Barnes

Housing Opportunities

2001 Calumet Ave.
Valparaiso, IN 46383

2706 Franklin St.
Michigan City, IN 46360

219.548.2800 | www.hoi.help

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Schedule a personal visit and learn more.

Donate to support our mission.

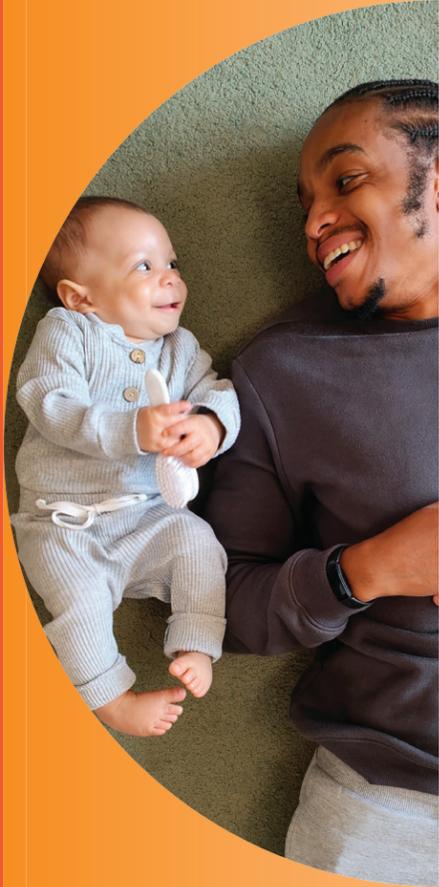
HOUSING CHALLENGES CAN AFFECT PEOPLE OF ANY GENDER, AGE, OR SOCIOECONOMIC STATUS.

More than **6 out of 10** Americans are living paycheck to paycheck.

(CNBC, Oct. 2022)

In Indiana, **72%** of households spend **more than half their income** on housing.

(National Low Income Housing Coalition, 2022)



From the Leadership

While many of the challenges that arose during the past year have been resolved, some remain with us. The pandemic brought new stresses. It exposed the economic fragility of our community and placed additional strain on families. It also reinforced the affordable housing crisis, but it didn't create it.

Housing insecurity predates the pandemic.

The challenges in our community for those struggling with homelessness and its effects didn't arise overnight. They are the result of record housing shortages and rapidly increasing rent prices, trends which date back over a decade. Today, families who are living paycheck to paycheck are experiencing additional hardships due to increased costs for necessities like food and gas. Costs for housing and rent have continued to outpace wages, placing home ownership and financial stability out of reach for many. The Center on Budget and Policy Priorities explains, "Between December 2017 and September 2022, the median rent for newly leased units rose nearly 32 percent, with nearly all of that increase occurring in 2021 and 2022. These higher rents are especially hard for families with the lowest incomes to absorb." In Indiana, a person earning minimum wage would need to work 76 hours to afford a one-bedroom rental home, according to the National Low Income Housing Coalition.

Housing is the foundation that helps people grow, sustains them, and enables them to continue into the future. Through your generous support, Housing Opportunities has been able to serve a **purpose** – to create affordable housing in order to help our neighbors build that foundation, plant roots, and help our community flourish.

The truth is, our community can't flourish unless our families do, and our families can't flourish without housing. Affordable housing is the prerequisite to financial well-being and economic stability.

Over the past year, we've been hard at work honoring that purpose

– building affordable housing that benefits all of us across Valparaiso, Portage, and La Porte. Empowered by community and state partners, we've accomplished so much. In 2022, Housing Opportunities was able to renovate and build 15 units and house more than 659 individuals. 283 of those individuals were children.

As we look toward the future, Housing Opportunities has the goal of adding 100 additional units of affordable housing. **Will you help us reach our goal?**



We are grateful for your support.

When a community comes together to resolve homelessness where we all live, everyone truly benefits. Housing Opportunities is a community-sustained effort and we couldn't ask for any better supporters than you. You are helping our neighbors in need plant roots and flourish.



THANK YOU
for your generous support!

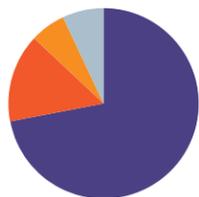


Jordan Stanfill, CEO



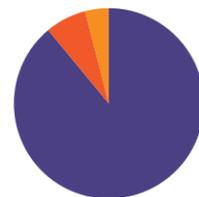
Jocelyn Hibshman, Board Chair

2022 Revenue \$5,651,000



72% Federal and State Grants
15% Program Services
6% Fundraising
7% Other Grants & Misc. Revenue

2022 Expenses \$4,522,800



89% Program Expenses
7% Gen. Admin
4% Fundraising

Figures represent audited financial information for the fiscal year ending 6/30/2022. Complete audited financial reports available upon request. Building construction and rehab expenses are capitalized and thus are not reflected in Program Expenses.

